



FOR IMMEDIATE RELEASE

Coastal Pacific Xpress Inc. announces senior-management, ownership changes

Business as usual at long-haul trucking company

Surrey, B.C., September 1, 2009 – Long-haul trucking firm Coastal Pacific Xpress (www.cpx.ca) is pleased to announce a senior-management reorganization of interest to its customers, staff, drivers, suppliers, and strategic partners.

As part of the management changes, CPx Co-President Glen Parsons has sold his interest in CPX to Scott McIntosh, currently the company's Calgary-based Prairie Region General Manager. Mr. McIntosh, who began his trucking career in his native Alberta two decades ago, assumes the title of President (Operations) and will relocate to CPx's head office in Surrey, B.C., in September.

Co-owner Jim Mickey assumes the position of President (Administration). He retains his equity stake and will now manage all the administrative and financial roles, while Mr. McIntosh will oversee operations, driver management, and customer strategy.

Along with the equity transaction, CPx announced the appointment of Mr. Laurie Forbes as VP, Administration and Will MacLean as VP, Marketing and Marcelo Bohm as VP, Strategic Initiatives and Senior Finance Leader, while acknowledging their equity participation in the company.

Mr. Mickey said this group is committed to ensuring the continuity of the “employee-first” culture that he and Mr. Parsons instilled in the company over the past decade.

Mr. Mickey added, “The same basic business philosophies of honest value, trusting partnerships and long-term vision will continue through the transition and into the future, as the entire senior-management group embraces these as the essence of the organization.”

Mr. Parsons started in the industry in the late 1970s, when he worked for his father’s trucking company as a driver. He then owned and managed other trucking companies before joining CPx in 1995. “My greatest career accomplishments were at CPx, where I worked with the finest professionals in the business to build a \$2-million operation into one with sales last year of over \$100 million,” he said. “But now it’s time to set my sights on something new. I am confident that I am passing the torch to a stellar group of managers, professional drivers and staff who will propel CPx to new heights. I leave on a high note.”

Scott McIntosh said he is honoured to have the opportunity to play a larger role in the organization and is committed to building on the core values and people-first philosophy that underscores CPx. “That set of values means the future possibilities within CPx are limitless,” he said.

Mr. Mickey said: “Glen’s innovative, tireless commitment to customer service is what built this organization into what it is today. He leaves a tremendous legacy and a strong foundation for future growth. We will tap Glen’s expertise when necessary, as he has agreed to be available as a consultant to the company well into the future.”

About CPx: *The Company is a long-haul trucking firm based in Surrey, B.C. Customers include major brands in the food, grocery, and electronics sector. CPx has been repeatedly recognized as an employer of choice and a fast-growing company. In April 2008 it ranked No. 26 among 50 national employers on the Best Places to Work list, advancing from 33rd position in 2007. Other awards include the 2007 ranking in B.C. Business as the No. 3 best workplace in the province and the 2007 placement on Profit Magazine’s List of 100 Canadian fastest-growing companies. An October 2008 acquisition gave it a beachhead in Saskatchewan for the first time.*

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